McRae Industries, Inc. Dividend Declared

Mount Gilead, North Carolina, December 2, 2010.... McRae Industries, Inc. (Pink Sheets: MRINA) declared a dividend of \$.09 per share on the Company's Class A Common Stock payable on December 29, 2010 to shareholders of record on December 15, 2010.

For Details Contact: D. Gary McRae, President Phone 910-439-6147